

**TOWN OF EASTON
COMMUNITY PRESERVATION FUND
FISCAL YEAR ENDED JUNE 30, 2010**

<u>Collection/Receipt Activity</u>	<u>Collections thru 6/30/2010</u>	<u>Fiscal 2009 Collections</u>	<u>Fiscal 2008 Collections</u>	<u>Other Prior Year Collections</u>	<u>Total Collected</u>
FY 2010 Surcharge Receipts	886,665.43	825.35		-	887,490.78
FY 2009 Surcharge Receipts	17,887.80	855,409.29	598.63	-	873,895.72
FY 2008 Surcharge Receipts	33.44	14,760.18	825,206.25	366.93	840,366.80
FY 2007 Surcharge Receipts	37.68	(146.22)	10,482.14	806,927.81	817,301.41
FY 2006 Surcharge Receipts				688,560.50	688,560.50
FY 2005 Surcharge Receipts				621,242.07	621,242.07
FY 2004 Surcharge Receipts				558,835.42	558,835.42
FY 2003 Surcharge Receipts				483,408.19	483,408.19
FY 2002 Surcharge Receipts				417,758.89	417,758.89
FY 2009 Lien Receipts	411.53	51.29		-	462.82
FY 2008 Lien Receipts	429.06	4,843.56	881.89	-	6,154.51
FY 2007 Lien Receipts		2,408.52	1,067.62	-	3,476.14
FY 2006 Lien Receipts		683.26	853.31	3,654.30	5,190.87
FY 2005 Lien Receipts		147.19	355.54	3,071.19	3,573.92
FY 2004 Lien Receipts		33.13	270.71	1,555.55	1,859.39
FY 2003 Lien Receipts		28.22	125.80	1,945.92	2,099.94
FY 2002 Lien Receipts			1.14	560.61	561.75
Litigated Taxes Collected				890.45	890.45
Penalty & Interest on CPA Surcharge	3,688.89	2,894.82	2,560.23	9,073.33	18,217.27
State Trust Fund Distribution	361,778.00	643,135.00	822,539.00	2,785,197.00	4,612,649.00
Investment Income	194,680.79	274,919.59	358,112.99	343,124.64	1,170,838.01
Miscellaneous Income		33.63		19,126.62	19,160.25
Total Collections	1,465,612.62	1,800,026.81	2,023,055.25	6,745,299.42	12,033,994.10

Fund Balance/Available Funds

Community Housing Funds/Fund Balance Reserve

Community Housing Funds

Feasibility Study A16, ATM 5/09

Balance as of	7/1/2009	13,600.00
FY10 Expenditures		(10,705.00)
Balance as of	6/30/2010	<u>2,895.00</u>

Affordable Housing Trust A16, ATM 5/10

Balance as of	7/1/2009	-
Appropriation added		425,000.00
FY10 Expenditures		
Balance as of	6/30/2010	<u>425,000.00</u>

Update Affordable Housing Plan A16, ATM 5/10

Balance as of	7/1/2009	-
Appropriation added		15,000.00
FY10 Expenditures		
Balance as of	6/30/2010	<u>15,000.00</u>

Community Housing Fund Balance Reserve

Fund Balance 7/1/09	927,352.40	
FY 10 reservation added	107,000.00	
FY 10 additional reservation	20,678.00	Voted at ATM 5/17/10 (A13)
Appropriations made	(940,000.00)	
Fund Balance as of	6/30/2010	<u>115,030.40</u>

Total Community Housing Funds 557,925.40

Historic Preservation Funds/Fund Balance Reserve

Historic Preservation Funds

WWI Monument A13 ATM 5/08

Balance as of	7/1/2009	4,500.00
FY10 Expenditures		
Balance as of	6/30/2010	<u>4,500.00</u>

Survey Work A16 ATM 5/09

Balance as of	7/1/2009	88,000.00
FY10 Expenditures		(24,750.00)
Balance as of	6/30/2010	<u>63,250.00</u>

Cemetery Restoration A16 ATM 5/09

Balance as of	7/1/2009	30,000.00
FY10 Expenditures		(5,850.00)
Balance as of	6/30/2010	<u>24,150.00</u>

Oakes Ames Hall A16 ATM 5/09

Balance as of	7/1/2009	15,700.00
FY10 Expenditures		
Balance as of	6/30/2010	<u>15,700.00</u>

Unity Church A6 STM 10/09

Appropriation	10/5/2009	250,000.00
FY10 Expenditures		(38,450.13)
Balance as of	6/30/2010	<u>211,549.87</u>

Queset Gardens A8 STM 10/09

Appropriation	10/5/2009	69,400.00
FY10 Expenditures		(69,400.00)
Balance as of	6/30/2010	<u>-</u>

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FISCAL YEAR ENDED JUNE 30, 2010**

Historic Preservation Fund Balance Reserve

Fund Balance 7/1/09	464,852.40	
FY 10 reservation added	107,000.00	
FY 10 additional reservation	20,678.00	Voted at ATM 5/17/10 (A13)
Appropriations made	<u>(571,852.00)</u>	
Fund Balance as of	6/30/2010	<u>20,678.40</u>

Total Historic Preservation Funds 339,828.27

Open Space Funds/Fund Balance Reserve

Open Space Funds

FY10 Debt Service (Dean St Land)	110,625.00	
FY10 Expenditures	<u>(110,625.00)</u>	
Transfer unexpended balance to reserve		
Balance as of	6/30/2010	<u>-</u>

Open Space Fund Balance Reserve

Fund Balance 7/1/09	659,771.91	
FY 10 reservation added	17,053.00	Voted at ATM 5/17/10 (A13)
Fund Balance as of	6/30/2010	<u>676,824.91</u>

Total Open Space Funds 676,824.91

Fund Balance Reserved for Appropriations

A7 STM 10/09 Dean Mill Preservation

Appropriation	10/5/2009	360,000.00
FY10 Expenditures		<u>-</u>
Balance as of	6/30/2010	<u>360,000.00</u>

Beacon Shovelworks Project A1, STM 4/5/10

Appropriation	4/5/2010	7,500,000.00
FY10 Expenditures		<u>-</u>
Balance as of	6/30/2010	<u>7,500,000.00</u>

80 Center St. Pocket Park A16, ATM 5/10

Appropriation	4/5/2010	25,252.00
FY10 Expenditures		<u>-</u>
Balance as of	6/30/2010	<u>25,252.00</u>
Subtotal Projects		<u>7,885,252.00</u>

Unreserved Community Preservation Fund Balance

Fund Balance 7/1/09	7,484,445.70	
FY 10 Revenues	1,465,612.62	
FY 10 Expenditures	<u>(383,239.69)</u>	
FY 09 Expired Encumbrances		-
FY10 Reserves/appropriations	<u>(7,658,034.00)</u>	
Fund Balance as of	6/30/2010	<u>908,784.63</u>

**Balance Sheet
6/30/2010**

Assets:

Cash	10,371,293.69
Surcharges Receivable	18,614.82
CPA Liens Receivable	<u>14,914.89</u>
Total Assets	<u>10,404,823.40</u>

Liabilities:

Warrants/Refunds Payable	2,678.48
Deferred Revenue	33,529.71
BAN Payable	<u>-</u>
Total Liabilities	<u>36,208.19</u>

Fund Equity:

Reserved for:

Encumbrances	-
Continuing Appropriations	7,885,252.00
Community Housing	557,925.40
Historic Preservation	339,828.27
Open Space	676,824.91
Unreserved	<u>908,784.63</u>
Total Fund Equity	<u>10,368,615.21</u>

Total Liabilities & Fund Equity 10,404,823.40

**TOWN OF EASTON
COMMUNITY PRESERVATION FUND
FISCAL YEAR ENDED JUNE 30, 2010**

Fiscal 10 Budget/Expenditure Activity

	Appropriation/ Carry-Forward	Budgetary Transfers	Total Budget	Expenses	Unencumbered Balance 1/0/1900
CPA Admin Expenses (14.170.002.5705)	53,500.00		53,500.00	2,098.69	51,401.31
FY08 CPA Encumbrances (14.170.015.5705)	5,100.00		5,100.00	5,100.00	-
A18 ATM 5/09 Massapoag Land (14.170.015.6231)	380,000.00		380,000.00	376,041.00	3,959.00
	380,000.00	-	380,000.00	376,041.00	3,959.00
A7 STM 10/09 Dean Mill Preservation (14.170.015.6234)	360,000.00		360,000.00		360,000.00
	360,000.00	-	360,000.00	-	360,000.00
Annual Budgeted Reserve (14-033-20-5000)	691,875.00		691,875.00	-	691,875.00

Collector's Receivable Activity

Surcharge Receivable	Committed	Abated	Collected	Transferred to CPA Liens	Balance 6/30/2010	Collection Ratio
FY 2010	915,757.47	8,455.41	887,490.78		19,811.28	96.91%
FY 2009	880,511.45	1,623.38	873,895.72	(5,633.95)	(641.60)	99.25%
FY 2008	851,921.49	2,737.75	840,366.80	(9,401.07)	(584.13)	98.64%
FY 2007	824,380.65	2,655.66	817,301.41	(4,417.96)	5.62	99.14%
FY 2006	694,386.36	301.69	688,560.50	(5,551.99)	(27.82)	99.16%
FY 2005	626,261.72	1,140.35	621,242.07	(3,858.82)	20.48	99.20%
FY 2004	561,247.54	558.95	558,835.42	(1,853.17)	0.00	99.57%
FY 2003	486,696.10	1,077.19	483,408.19	(2,210.72)	(0.00)	99.32%
FY 2002	421,142.03	891.74	417,758.89	(2,460.41)	30.99	99.20%
Total	6,262,304.81	19,442.12	6,188,859.78	(35,388.09)	18,614.82	98.83%
CPA Liens Receivable	Committed	Abated	Collected	Transferred to Foreclosures	Balance 6/30/2010	Collection Ratio
FY 2010			462.82		6,289.15	6.85%
FY 2009	6,751.97		6,154.51		4,129.30	59.85%
FY 2008	10,283.81		3,476.14		1,456.74	70.47%
FY 2007	4,932.88		5,190.87	(30.73)	788.17	86.37%
FY 2006	6,009.77		3,573.92	(93.01)	705.14	81.74%
FY 2005	4,372.07		1,859.39	(76.62)	204.65	86.86%
FY 2004	2,140.66		2,099.94	(156.71)	225.30	84.61%
FY 2003	2,481.95		561.75	(62.12)	1,116.44	32.28%
FY 2002	1,740.31					
Total	38,713.42	-	23,379.34	(419.19)	14,914.89	60.39%
Total Receivables	6,301,018.23	19,442.12	6,212,239.12	(35,807.28)	33,529.71	98.59%