



Teresa DeSilva
Collector & Treasurer

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For Immediate Release

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Easton \$1,390,000 General Obligation Bonds Net 1.668%;

Teresa DeSilva, Town Treasurer, announced today that the Town received competitive bids from bond underwriters on Thursday, April 7, 2011, for a \$1,390,000, 5-year general obligation bond issue. Roosevelt & Cross, Inc. was the winning bidder on the Bonds with an average interest rate of 1.668%. The Town received a total of 5 bids on the Bonds. Bond proceeds will be used to finance various capital improvement projects.

Prior to the sale, Moody's Investors Service, a municipal bond credit rating agency, assigned a rating of 'Aa3' to the Town's Bonds. Moody's cited the Town's stable tax base, satisfactory financial position and a manageable debt burden as positive credit factors.

The bids for the Bonds were accepted at the offices of the Town's Financial Advisor, First Southwest Company, at 54 Canal Street in Boston, Massachusetts.