

8/27/07
Date Approved

**Board of Selectmen
Meeting Minutes
10/16/06**

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TOWN CLERK

The Board of Selectmen met this evening at the Easton Town Offices, Selectmen's Office, 136 Elm Street, with Chair Colleen Corona presiding.

Members present: Colleen Corona, John Haederle, Irwin Cohen, Charles King, Colleen Less and Interim Town Administrator Norman Thidemann

Corona called the meeting to order at 7:00pm

Bond issue/Bond Anticipation Note

Collector/Treasurer Teresa DeSilva was present and explained the \$38,000,000 bond. An addition to bonding new money, we are refinancing old money. The net savings is over \$700,000 and some of this savings will go back to the state as it is school project money.

On Haederle's motion, seconded by Less, the Board voted unanimously that the Town issue \$14,285,000 refunding bonds under G.L. c.44, §21A to refund the remaining outstanding principal amount of the Town's Municipal Purpose Loan of 1997 Bonds, Series B dated December 15, 1997 maturing in the years 2008 through 2015 and in the year 2017 and the Town's Municipal Purpose Loan of 2000 Bonds of the Town dated August 1, 2000 and maturing in the years 2011 through 2019, including the payment of the principal amount of such bonds, the redemption premium, any interest accrued thereon, and the costs of issuance related to the refunding bonds.

On Haederle's motion, seconded by King, the Board voted unanimously that the sale of the \$38,380,000 Municipal Purpose Loan of 2006 Bonds of the Town dated October 15, 2006, to UBS Securities LLC as representative of the underwriters at the price of \$39,115,428.18 and accrued interest is hereby confirmed. The bonds shall be payable on August 1 of the years and in the principal amounts and bear interest at the respective rates, as follows, subject to earlier redemption at the option of the Town as provided in the Preliminary Official Statement dated October 4, 2006:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
2007	\$ 1,200,000	4.50%	2017	\$1,250,000	4.25%
2008	2,390,000	4.50	2017	1,360,000	5.00
2009	2,425,000	4.00	2018	840,000	4.00
2010	2,435,000	4.00	2018	550,000	5.00
2011	2,565,000	4.00	2019	1,400,000	4.00
2012	2,590,000	4.00	2020	1,340,000	4.00
2013	2,610,000	5.00	2021	1,400,000	4.50
2014	1,990,000	4.00	2022	1,460,000	4.125
2014	660,000	5.00	2023	1,520,000	4.25
2015	2,620,000	5.00	2024	1,580,000	4.125
2016	2,555,000	5.00	2025	1,640,000	4.125

On Haederle's motion, seconded by Less, the Board voted unanimously to confirm the provisions of the Bond Purchase Agreement dated October 12, 2006 relating to the sale of the bonds described above.

On Haederle's motion, seconded by Cohen, the Board voted unanimously to confirm the provisions of the Certificate of Sale of Notes dated October 13, 2006, and to approve the sale of a \$100,000 4.00 percent Bond Anticipation Note of the Town dated October 20, 2006 and payable October 19, 2007, to Eastern Bank at par and accrued interest pursuant thereto.

The Board took a brief recess at 7:25pm and reconvened at 7:30pm.

Request for extension of no parking area – Massapoag Ave

Thidemann referred to the request for additional no parking on Massapoag Ave. Thidemann noted that Paula Piccinin of 278 Massapoag Ave could not be present this evening but asked that the Board be aware that she is not in favor of no parking signs.

Eleanor Yahrmarkt, Park Supervisor for Borderland State Park was present and explained the request for the extension of the no parking due to more and more visitors parking on the street. People are trying to avoid the no parking fee and they park on the street after hours and walking through the park after dark. Corona noted the existing no parking area. Yahrmarkt explained that the existing no parking area goes to 259 Massapoag Ave but not on the opposite side. The residents in the area of 240-284 Massapoag Ave complain about trash littered on their street. They weren't as concerned about the people coming into the park, mostly the trash. Yahrmarkt would like to see the additional no parking 24 hours a day. Traffic Safety Committee Members Wayne Southworth, Tom Stone and Tom Kominsky were also present. Former Board of Selectmen members already approved no parking on the west side to the east Sharon town line. Southworth referred to the no parking already approved and suggested that the citizens should weigh in on the issue. In his opinion, this issue is directly related to Borderland State Park at the point when they started implementing the parking fee. Less asked about the additional impacted homes.

Southworth referred to the eleven lots. James McCarthy of 270 Massapoag Ave submitted a letter signed by the citizens in the area of 240-284 Massapoag Ave. They feel it is too much to ask, not allowing parking anytime. He observed only a few cars parked on Massapoag Ave during events and doesn't believe trash is totally related to the Park. He suggested the speed on Massapoag Ave to be more of an issue than the current no parking request. Corona noted that there is a proposal to put a walking path along the park side of Massapoag Ave.

Debbie Stein of 274 Massapoag Ave was concerned about cars parked at 10pm in the evening. On occasion she has called the police. She is concerned about the no parking proposal and how it would affect the neighbors involved. Corona noted the difficulty in making a decision to suit everyone. In general, the neighbors do not feel it's a big enough problem to extend the no parking area. Corona suggested that the Board not take action unless they hear from the neighbors that the issue has become worse. Haederle noted that although he is sympathetic with the park, he doesn't want to overreact and impact the neighbors. Stone agreed that the recent issue on Allen Road was also caused by the new parking fees implanted at Borderland State Park. Corona asked that the residents notify the Selectmen's Office if the parking issue becomes worse and they can revisit the discussion. The Board agreed the additional no parking zone would greatly impact the area residents.

Press notes

None

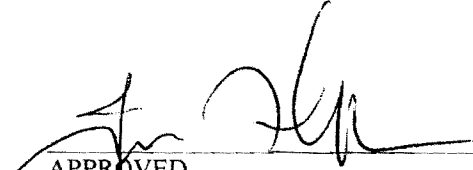
Public Participation

None

On Less' motion, seconded by Haederle, the Board voted unanimously to adjourn at 7:50pm.

Respectfully submitted,

Mary Southworth



APPROVED

8/27/07

DATE

