

TOWN OF EASTON
FY 2011 GENERAL FUND PRELIMINARY REVENUE PROJECTIONS

Description	FY 2007 Actual	FY 2008 Actual	FY 2009 Actual	FY 2009 Budget	FY 2010 Budget	FY 2011 Projected	Increase/ Decrease	% Chg
Taxation:								
Real Estate & Personal Property	29,687,080	34,538,904	36,153,391	35,931,913	37,197,673	38,512,475	1,314,802	
Other Taxes	267,816	201,245	416,571	-	-	-	-	
2 1/2 % (budget/projection only)				898,785	930,546	962,812	32,266	
New Growth	1,014,056	621,330	371,633	371,633	360,098	300,000	(60,098)	
Operational Override	3,400,000							
Exempt Debt	1,598,321	1,723,328	2,230,931	2,230,931	2,773,076	2,815,508	42,432	
Total Tax Levy	35,967,273	37,084,807	39,172,526	39,433,262	41,261,393	42,590,795	1,329,402	3.22%
Local Receipts:								
Motor Vehicle Excise	2,771,420	3,115,660	2,822,055	2,950,000	2,700,000	2,700,000	-	0.00%
Penalties & Interest on Taxes & Excise	170,783	189,486	265,688	185,000	200,000	200,000	-	0.00%
Licenses & Permits	524,114	608,209	454,848	605,000	450,000	500,000	50,000	11.11%
Fees	862,696	872,098	920,929	870,000	870,000	870,000	-	0.00%
Fines & Forfeitures	60,157	56,679	38,494	56,000	38,000	38,000	-	0.00%
Investment Income	334,376	135,147	56,833	75,000	55,000	55,000	-	0.00%
Ames Fund	200,000	250,000	335,000	335,000	140,000	350,000	210,000	150.00%
Medicare Part D Subsidy	80,004	141,692	152,363	141,000	145,000	145,000	-	0.00%
Other Miscellaneous Income	190,061	120,111	798,114	102,765	100,000	100,000	-	0.00%
School Resource Officer Reimb		35,000	50,000	50,000	50,000	50,000	-	0.00%
Veterans Regionalization Reimb						37,119	37,119	0.00%
Medicaid Reimbursement	138,931	103,588	133,566	100,000	50,000	75,000	25,000	50.00%
Local Option Meals Tax		65,087	30,156	50,000	121,696	232,088	110,392	0.00%
Chapter 46, Supplemental Tax					30,000	30,000	-	0.00%
	5,332,542	5,692,757	6,058,046	5,519,765	4,949,696	5,382,207	432,511	8.74%
State Revenue:								
State Aid Chapter 70	8,115,511	8,764,374	8,764,241	9,794,246	9,598,361	9,322,321	(276,040)	-2.88%
Charter Tuition Reimbursement	36,153	51,169	37,929	53,331	66,890	10,716	(56,174)	-83.98%
Lottery	2,679,163	2,725,472	2,097,996	2,363,583	1,929,409	1,852,233	(77,176)	-4.00%
General Fund Lottery Subsidy			361,889	361,889	-	-	-	0.00%
Revenues from Meals Tax Increase								0.00%
Revenues from Rooms Tax Increase								0.00%
Police Career Incentive	155,126	152,612	154,535	158,202	31,015	16,139	(14,876)	-47.96%
Veterans Benefits	105,423	96,289	125,876	132,760	136,429	164,460	28,031	20.55%
State Owned Land	59,797	66,808	71,633	71,633	64,532	69,199	4,667	7.23%
Exemp: Vets, Blind, Surv Sp & Elderly	45,806	117,797	84,573	71,982	79,461	84,071	4,610	5.80%
Supplemental Distribution								0.00%
School Construction	1,245,934	1,245,934	983,980	983,980	983,980	983,980	-	0.00%
	12,442,913	13,220,455	12,682,652	13,991,606	12,890,077	12,503,119	(386,958)	-3.00%
Total General Fund Revenue	53,742,728	55,998,019	57,913,224	58,944,633	59,101,166	60,476,121	1,374,955	2.33%
Exempt Debt Adjustments:								
Exempt Debt Raised by Taxation	(1,598,321)	(1,723,328)	(2,230,931)	(2,230,931)	(2,773,076)	(2,815,508)	(42,432)	1.53%
Reduction in School Constr Aid								
Net General Fund Revenue	52,144,407	54,274,691	55,682,293	56,713,702	56,328,090	57,660,613	1,332,523	2.37%

Net General Fund Revenue:

1,332,523

Reserves/One-Time Revenues Increases/(Decreases) FY10-FY11:

Free Cash	(300,000)
Stabilization Fund	300,000
Recurring: Revolving / Conservation	(2,931)
Subtotal reserves/one-time revenues	(2,931)

Subtotal available funds increase

1,329,592

Uncontrollable Cost (Increases)/Decreases FY10-FY11:

Change in Unappropriated Expenses	207,567
Change in SE Regional School Assessment	(15)
Change in debt within Prop 2 1/2 (non-exempt)	32,708
Change in Health Insurance	(284,226)
Change in Pension Assessment	(99,740)
Change in Worker's Comp Insurance	(3,434)
Change in General Insurance	50,000
Change in Medicare Taxes	(60,000)
Subtotal uncontrollable cost increases	(157,140)

Net Deficit Before for FY11 Budget Increases

1,172,452

Less: General Government Increases	2.19%	(284,804)
School Budget Increase	2.87%	(887,648)

Surplus (Deficit)

-

**TOWN OF EASTON
BUDGET COMPARISON SUMMARY**

	FY 2011 Budget 4/23/10	Budget Adjustments	FY 2011 Budget 5/10/10	% of Tot Budget	Comparative Amounts		
					FY 2010 Budget	Increase/ Decrease	% Chg
Revenues:							
Operating Revenue:							
Taxation	42,682,384	(91,589)	42,590,795	65.41%	41,261,393	1,329,402	3.22%
State Aid	12,503,119		12,503,119	19.20%	12,890,077	(386,958)	-3.00%
Local Receipts	5,135,088	247,119	5,382,207	8.27%	4,949,696	432,511	8.74%
Water Receipts	2,906,387		2,906,387	4.46%	2,922,513	(16,126)	-0.55%
Sub-total Operating	63,226,978	155,530	63,382,508	97.34%	62,023,679	1,358,829	2.19%
Reserves/One-Time Revenues:							
Non-recurring:							
Free Cash	383,046		383,046	0.59%	683,046	(300,000)	-43.92%
Stabilization Fund	1,200,000		1,200,000	1.84%	900,000	300,000	33.33%
Other			-	0.00%	-	-	0.00%
Sub-total Non-recurring	1,583,046	-	1,583,046	2.43%	1,583,046	-	0.00%
Recurring:							
Revolving Accounts	75,000		75,000	0.12%	75,000	-	0.00%
Conservation Fund	64,178		64,178	0.10%	67,109	(2,931)	-4.37%
Sub-total Recurring	139,178	-	139,178	0.22%	142,109	(2,931)	-2.06%
Sub-total Reserves	1,722,224	-	1,722,224	2.65%	1,725,155	(2,931)	-0.17%
Total Operating Revenues/Reserves	64,949,202	155,530	65,104,732	99.99%	63,748,834	1,355,898	2.13%
Expenditures:							
Unappropriated Expenses (detail on pg. 2)	1,253,296	-	1,253,296	1.93%	1,460,863	(207,567)	-14.21%
Transfer to Stabilization Fund (taxation amt)	-		-	0.00%	-	-	0.00%
120 Selectmen	334,423		334,423	0.51%	317,319	17,104	5.39%
131 Finance Committee	2,000		2,000	0.00%	2,000	-	0.00%
132 Reserve Fund	60,000		60,000	0.09%	60,000	-	0.00%
135 Accountant	187,528		187,528	0.29%	180,384	7,144	3.96%
140 Assessors	216,648		216,648	0.33%	201,599	15,049	7.46%
145 Collector /Treasurer	270,314	11,879	282,193	0.43%	283,798	(1,605)	-0.57%
150 Town Counsel	160,000		160,000	0.25%	160,000	-	0.00%
155 Data Processing	187,200		187,200	0.29%	209,913	(22,713)	-10.82%
160 Town Clerk	223,532	(4,000)	219,532	0.34%	196,154	23,378	11.92%
175 Planning and Community Development	235,966		235,966	0.36%	220,671	15,295	6.93%
210 Police	3,840,219	(21,970)	3,818,249	5.86%	3,707,036	111,213	3.00%
220 Fire	2,852,162		2,852,162	4.38%	2,845,668	6,494	0.23%
231 Ambulance	413,620		413,620	0.64%	346,773	66,847	19.28%
240 Inspectional Services	284,106		284,106	0.44%	271,561	12,545	4.62%
310 SE Regional School	779,988	(10)	779,978	1.20%	779,963	15	0.00%
400's DPW Admin	2,688,636		2,688,636	4.13%	2,690,673	(2,037)	-0.08%
510 Board of Health	214,831		214,831	0.33%	220,028	(5,197)	-2.36%
541 Council on Aging	235,999	(8,772)	227,227	0.35%	211,045	16,182	7.67%
543 Veterans Department	260,195		260,195	0.40%	255,884	4,311	1.68%
610 Library	449,681	(4,106)	445,575	0.68%	434,707	10,868	2.50%
630 Recreation Department	82,578	(66,028)	16,550	0.03%	82,624	(66,074)	-79.97%
700 Debt & Interest (detail on pg. 2)	5,083,859	(91,589)	4,992,270	7.67%	4,982,546	9,724	0.20%
910 EE Benefits & Insurance (detail on pg.2)	10,727,474	(50,000)	10,677,474	16.40%	10,205,074	472,400	4.63%
920 Other General Government	110,600		110,600	0.17%	109,600	1,000	0.91%
61-450 Water Division	2,358,634		2,358,634	3.62%	2,374,760	(16,126)	-0.68%
300 School Department	32,021,028	(195,189)	31,825,839	48.89%	30,938,191	887,648	2.87%
Total Budget	65,534,517	(429,785)	65,104,732	100.01%	63,748,834	1,355,898	2.13%
Surplus/(Deficit)	(585,315)	585,315	-		-	-	

Free Cash Balance
Stabilization Fund Balance
Water Surplus

688,651.00 Certified balance 7/1/09.
2,045,744 As of 1/31/10.
791,847 Net of appropriations voted at the 10/05/09 STM.

**TOWN OF EASTON
BUDGET COMPARISON SUMMARY**

UNAPPROPRIATED EXPENSE DETAIL							
	FY 2011 Budget 4/23/10	Budget Adjustments	FY 2011 Budget 5/10/10	% of Total	Comparative Amounts		
					FY 2010 Budget	Increase/ Decrease	% Chg
Cherry Sheet Charges/Assessments							
County Assessment	271,406		271,406	21.66%	264,787	6,619	2.50%
Retired EE Health Ins	-		-	0.00%	-	-	0.00%
Mosquito Control	76,567		76,567	6.11%	41,274	35,293	85.51%
Air Pollution Districts	6,592		6,592	0.53%	6,421	171	2.66%
Old Colony Planning Council	7,295		7,295	0.58%	7,108	187	2.63%
RMV Non-Renewal Surcharge	15,560		15,560	1.24%	14,000	1,560	11.14%
MBTA	146,849		146,849	11.72%	146,310	539	0.37%
Special Education	10,255		10,255	0.82%	21,125	(10,870)	-51.46%
Charter Schools/School Choice	142,927		142,927	11.40%	234,714	(91,787)	-39.11%
Sub-total	677,451	-	677,451	54.06%	735,739	(58,288)	-7.92%
Other Unappropriated Expenses							
Overlay	350,000		350,000	27.95%	375,919	(25,919)	-6.89%
Snow & Ice Overexpended	225,845		225,845	18.02%	349,205	(123,360)	-35.33%
Other (Appropriation/Overlay Deficit)				0.00%	-	-	0.00%
Sub-total	575,845	-	575,845	45.97%	725,124	(149,279)	-20.59%
Total Unappropriated Expenditures	1,253,296	-	1,253,296	100.03%	1,460,863	(207,567)	-14.21%

DEBT & INTEREST BUDGET							
	FY 2011 Budget 4/23/10	Budget Adjustments	FY 2011 Budget 5/10/10	% of Total	Comparative Amounts		
					FY 2010 Budget	Increase/ Decrease	% Chg
Non-exempt Debt							
School Principal	160,000	(40,000)	120,000	2.40%	170,000	(50,000)	-29.41%
School LT Debt Interest	65,700	(16,987)	48,713	0.98%	-	48,713	0.00%
School ST Debt Interest			-	0.00%	24,147	(24,147)	0.00%
	225,700	(56,987)	168,713	3.38%	194,147	(25,434)	-13.10%
Town Principal	788,516	(145,000)	643,516	12.89%	838,145	(194,629)	-23.22%
Town LT Debt Interest	176,566	813	177,379	3.55%	180,131	(2,752)	-1.53%
Town ST Debt Interest	2,000		2,000	0.04%	13,067	(11,067)	-84.69%
Capital Budget Reserve	-	201,174	201,174	4.03%		201,174	0.00%
	967,082	56,987	1,024,069	20.51%	1,031,343	(7,274)	-0.71%
Total Non-exempt Debt	1,192,782	-	1,192,782	23.89%	1,225,490	(32,708)	-2.67%
Exempt Debt							
School Principal	2,420,000	25,000	2,445,000	48.97%	2,455,000	(10,000)	-0.41%
School LT Debt Interest	1,471,077	(154,089)	1,316,988	26.38%	1,197,326	119,662	9.99%
School ST Debt Interest	-	37,500	37,500	0.75%	104,730	(67,230)	-64.19%
Total Exempt Debt	3,891,077	(91,589)	3,799,488	76.10%	3,757,056	42,432	1.13%
Total Debt & Interest Budget	5,083,859	(91,589)	4,992,270	99.99%	4,982,546	9,724	0.20%

EMPLOYEE BENEFITS & INSURANCE DETAIL							
	FY 2011 Budget 4/23/10	Budget Adjustments	FY 2011 Budget 5/10/10	% of Total	Comparative Amounts		
					FY 2010 Budget	Increase/ Decrease	% Chg
EE Health Insurance - Town	2,123,686		2,123,686	19.89%	2,133,490	(9,804)	-0.46%
EE Health Insurance - School	4,673,512		4,673,512	43.78%	4,379,482	294,030	6.71%
Executive Loss Control Committee	2,500		2,500	0.02%	2,500	-	0.00%
Retirement Assessment - County	2,628,249		2,628,249	24.61%	2,528,509	99,740	3.94%
Reserve for Salary Increase	75,000		75,000	0.70%	-	75,000	0.00%
General Insurance - Town	231,875	(50,000)	181,875	1.70%	231,875	(50,000)	-21.56%
General Insurance - School	227,521		227,521	2.13%	227,521	-	0.00%
Worker's Comp - Town	95,000		95,000	0.89%	91,566	3,434	3.75%
Worker's Comp - School	157,631		157,631	1.48%	157,631	-	0.00%
Tuition	1,500		1,500	0.01%	1,500	-	0.00%
Medicare - Town Share	150,000		150,000	1.40%	135,000	15,000	11.11%
Medicare - School Share	360,000		360,000	3.37%	315,000	45,000	14.29%
Noncontributory Pension	1,000		1,000	0.01%	1,000	-	0.00%
Total Employee Benefits & Insurance	10,727,474	(50,000)	10,677,474	99.99%	10,205,074	472,400	4.63%