



Teresa DeSilva
Collector & Treasurer

TOWN OF EASTON
OFFICE OF THE COLLECTOR & TREASURER
136 ELM STREET
NORTH EASTON, MA 02356

Telephone
Treasurer (508) 230-0600
Collector (508) 230-0610
Fax (508) 230-0609

www.easton.ma.us

April 8, 2011

For Immediate Release

For Further information, contact;

Teresa DeSilva, Treasurer
136 Elm Street
Easton, MA 02356
Tel: (508) 230-0604

Easton \$1,390,000 General Obligation Bonds Net 1.668%;

Teresa DeSilva, Town Treasurer, announced today that the Town received competitive bids from bond underwriters on Thursday, April 7, 2011, for a \$1,390,000, 5-year general obligation bond issue. Roosevelt & Cross, Inc. was the winning bidder on the Bonds with an average interest rate of 1.668%. The Town received a total of 5 bids on the Bonds. Bond proceeds will be used to finance various capital improvement projects.

Prior to the sale, Moody's Investors Service, a municipal bond credit rating agency, assigned a rating of 'Aa3' to the Town's Bonds. Moody's cited the Town's stable tax base, satisfactory financial position and a manageable debt burden as positive credit factors.

The bids for the Bonds were accepted at the offices of the Town's Financial Advisor, First Southwest Company, at 54 Canal Street in Boston, Massachusetts.