

April 14, 2010

For Immediate Release

For Further information, contact;

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**Easton \$6,360,000 General Obligation Bonds Net 3.564%;
\$3,000,000 Bond Anticipation Notes Receive 0.703%**

Teresa DeSilva, Town Treasurer, announced today that the Town received competitive bids from bond and note underwriters on Wednesday, April 14, 2010, for a \$6,360,000, 17-year general obligation bond issue and a \$3,000,000, one-year note issue. Roosevelt & Cross, Inc. was the winning bidder on the Bonds with an average interest rate of 3.564% and Eastern Bank was the winning bidder on the Notes with a net interest cost of 0.703%. The Town received a total of 3 bids on the Bonds and 7 bids on the Notes. Bond proceeds will be used to finance various capital improvements, while Note proceeds will be used for school remodeling and reconstruction.

Prior to the sale, Moody's Investors Service, a municipal bond credit rating agency, affirmed the Town's A2 bond rating and assigned the MIG-1 to the Notes, the highest short-term rating attainable. Moody's cited the Town's satisfactory financial position, large tax base with above-average socioeconomic indicators, and a manageable debt burden as positive credit factors.

The purchaser of the Bonds, Roosevelt & Cross, Inc., bid with bond insurance to be provided by Assured Guaranty Municipal, which will enhance the credit rating of the Bonds to Aa3.

The bids for the Bonds and Notes were accepted at the offices of the Town's Financial Advisor, First Southwest Company, at 54 Canal Street in Boston, Massachusetts.

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