

**TOWN OF EASTON
SPECIAL TOWN MEETING OCTOBER 30, 2018**

DRAFT FINANCE PLAN

Art#	Description	Total Appropriation	Taxation	Free Cash	Other Available Funds		Enterprise	Borrowing Authorization (Memo)
					Other	Comments		
1	Transfer to Stabilization Fund	522,302		522,302				
2	Payment of Bills from a Prior Fiscal Year (None at this time)	-						
3	Supplement FY19 Budgets Selectmen \$2,000, Sewer \$15,000, Trash \$135,000	152,000	2,000			Sewer Revenues Solid Waste & Recycling Surplus	15,000 135,000	
4	Supplement 2019 Capital Budget	3,191,752		196,752		General Borrowing Water Borrowing		595,000 2,400,000
5	Rescind Previously Authorized Debt	(73,922)						(73,922)
6	Approve Funding for SPEA Water Division Unit Contract	5,277				Water Revenues	5,277	
7	Approve Funding for SPEA DPW Unit Contract	13,064			13,064	FY19 Employee Benefits & Insurance Budget		
8	Approve Funding for SPEA Clerical Unit Contract (FY19 Budgets: Town Accountant \$1,184, Assessors \$1,065, Town Collector/Treasurer \$2,184, Town Clerk \$465, Planning & Economic Development \$949, Water Enterprise \$2,168)	8,015			5,847		2,168	
9	Approve Funding for Professional Administrative Employees Association Contract (Assessors \$1,047, Information Technology \$1,089, Town Clerk \$1,521, Planning and Economic Development \$2,749, Police \$420, Inspectional Services \$2,123, DPW Administration \$3,860, Health and Community Services \$4,284, Water Enterprise \$2,072)	19,165			17,093	FY19 Employee Benefits & Insurance Budget, Water Revenues	2,072	
10	Approve Funding for Easton Partrol Officers Association	-						
11	Approve Funding for IAFF Local 2790 Contract	-						
12	Amend Town Code - Personnel Bylaw Chapter 59, section 39 (B)(2) (Vacation Leave)	N/A						
13	Amend Town Code - Smoking Ban Chapter 195 (Include Electronic Smoking Devices)	N/A						
14	Zoning Amendment - Parking Facility	N/A						
15	Transact any other business	N/A						
Totals		3,837,653	2,000	719,054	36,004		159,517	2,921,078

Free Cash Balance:

Certified 7/1/18	2,089,207
STM Articles	(719,054)
Balance	<u>1,370,153</u>

Water Surplus:

Certified 7/1/18	2,445,201
STM Articles	-
Balance	<u>2,445,201</u>

Stabilization:

Balance 08/31/18	2,242,184
STM Articles	522,302
Balance	<u>2,764,486</u>

Sewer Surplus:

Certified 7/1/18	236,868
STM Articles	-
Balance	<u>236,868</u>

Capital Stabilization:

Balance 08/31/18	2,017,007
STM Articles	-
Balance	<u>2,017,007</u>

Solid Waste & Recycling Surplus:

Certified 7/1/18	448,019
STM Articles	(135,000)
Balance	<u>313,019</u>

**TOWN OF EASTON
SPECIAL TOWN MEETING 10/30/18
ARTICLE 4. SUPPLEMENT FY19 CAPITAL BUDGET**

Department/Capital Item	Amount	Proposed Funding Sources	
		Free Cash	Borrowing
DPW Pavement Management	500,000		500,000
DPW Utility Vehicle Replacement (F350)	55,000		55,000
DPW Environmental Health & Safety Program	30,000	30,000	
Fire - Explorer Replacement Vehicle	40,000		40,000
Police – 3 Cruisers	138,095	138,095	
Information Technology – Computer Replacements	28,657	28,657	
Water - Foundry Street Water Main Replacement	2,400,000		2,400,000
Total	3,191,752	196,752	2,995,000