

## **ARTICLE 32. ESTABLISHMENT OF A BUDGET SUBCOMMITTEE**

To see if the Town will vote to amend its General Bylaws by adding a new Chapter 4, entitled Budget Subcommittee, as follows:

In an effort to promote collaboration, sharing of information, and development of short and long range recommendations regarding the town's financial condition, a Budget Subcommittee shall be established, to be comprised and having the responsibilities as outlined below:

**§1.** The membership of the Budget Subcommittee shall be comprised of two members of the Board of Selectmen, two members of the Finance Committee and two members of the School Committee. Each of these representatives shall be appointed on annual basis by their respective committee or board chair. The Town Administrator and Superintendent of Schools, or their designee, shall also be members of the Budget Subcommittee with full voting rights.

**§2.** The representatives from the Board of Selectmen, Finance Committee and School Committee shall keep their respective board or committee informed of the activities of the Budget Subcommittee.

**§3.** The Budget Subcommittee may consult with and utilize the expertise of various municipal officials including but not limited to the Town Accountant, Treasurer and School Business Manager.

**§4.** The Budget Subcommittee's objective is to develop short and long range forecasts for revenues and expenditures, and to develop strategies for meeting any projected shortfalls.

**§5.** The Budget Subcommittee's role shall be advisory in nature but, through a collaborative and cooperative process, members will seek consensus on forecasts and strategies and will advocate for agreement with their respective board or committee.