

August 10, 2012

For Immediate Release

For Further information, contact;

Teresa DeSilva, Treasurer
136 Elm Street
Easton, MA 02356
Tel: (508) 230-0604

**Easton \$1,575,000 General Obligation Bonds, Series A (Taxable) Net 2.40%;
\$6,230,000 General Obligation Bonds, Series B (Tax-Exempt) Net 2.07%;
Refunding Saves \$246,805; Notes Net 0.55%**

Teresa DeSilva, Town Treasurer, received competitive bids from bond and note underwriters on Wednesday, August 8, 2012 and Thursday, August 9, 2012 for a \$1,575,000 10-year taxable refunding bond issue, a \$6,230,000 20-year tax-exempt refunding and new money bond issue and a \$580,000 1-year bond anticipation note. Robert W. Baird & Co., Inc. purchased the Taxable Bonds at an average interest rate of 2.40%, Fidelity Capital Markets purchased the Tax-Exempt Bonds at an average interest rate of 2.07% and Century Bank purchased the Notes at a net interest cost of 0.55%. The Town received a total of 2 bids on the Taxable Bonds, 8 bids on the Tax-Exempt Bonds and 2 bids on the Notes. Proceeds of the bond issues will be used to finance various capital improvements and refinance bonds of the Town originally issued June 15, 2002 and May 1, 2003. The refinancing will generate total savings of \$246,805 over the remaining life of the bonds refunded.

Prior to the sale, Moody's Investors Service, a municipal bond credit rating agency, assigned a rating of 'Aa3' to the Town's Bonds and a 'MIG-1' to the Town's Notes. Moody's cited the Town's stable financial position with above-average wealth levels and manageable debt burden as positive credit factors.

The bids for the Bonds and Notes were accepted at the offices of the Town's Financial Advisor, First Southwest Company, at 54 Canal Street in Boston, Massachusetts.

-end-