

**TOWN OF EASTON
ANNUAL TOWN MEETING MAY 15, 2017
FINANCE PLAN**

Art#	Description	Total Appropriation	Taxation	Free Cash	Other Available Funds			Revolving/ (Memo)	Borrowing Authorization
					Other	Comments	Enterprise		
1	Acceptance of Annual Reports	N/A							
2	By-Law Authorizing Revolving Funds	N/A							
3	Spending Limits for Revolving Funds: Conservation Commission 227 Filing Fee Account Subdivision Review, Special Permit & Inspection Fees Account Town Clerk's Record Preservation Fund Recreation Revolving Fund Recreational Field Maintenance Revolving Fund Board of Health Vaccination Revolving Fund Board of Health Betterment Revolving Fund Agricultural Commission Revolving Fund							50,000 50,000 10,000 300,000 50,000 10,000 5,000 25,000	
4	Set Elected Official's Compensation (Selectmen \$1,800 ea., Bd of Hlth \$1,000 ea., Bd of Assess \$1,800 ea., Moderator \$100)	N/A							
5	Appropriation and Authorization to Expend Chapter 90 Funds	732,693			732,693	State Chapter 90 Funds			
6	Payment of Bill(s) from a Prior Fiscal Year - Dismissed	-							
7	Supplement Fiscal Year 2017 Budgets - (Selectmen \$14,000, Finance Committee \$500, Town Accountant \$607, Town Counsel \$22,000, Inspectional Services \$15,000, DPW Buildings & Grounds \$45,000, DPW Snow & Ice \$55,000)	152,107			45,000 9,607 56,500 30,000 5,000 6,000	A17, 5/15 Esco Owner's Agent Article 01.400.015.6391 FY17 Planning & CD Budget FY17 EE Benefits & Insurance FY17 Health & Comm Svc FY17 Public Safety Dispatch FY16 Expired Encumbrances			
8	Transfer to Capital Stabilization Fund	1,000,000			1,000,000	Mitigation funds from Avalon Bay			
9	Appropriation of Utility Incentive Payments	328,012.50			328,012.50	Utility Incentive Payments			
10	Transfer to Unemployment Trust Fund	15,000.00			15,000	FY17 Planning & CD Budget			
11	Fund Sick Leave Buyback Requests as Required by Collective Bargaining	71,000.00			67,300 3,700	FY17 EE Benefits & Insurance A5, STM 11/16/15 Voting Tabulators 01.160.015.6404			
12	FY 2018 Town Operating Budget <i>(Reconciliation to budget book: Article 12 Appropriations \$80,832,945 less \$600,000 Cable Access Enterprise [pass through account not included in budget book] plus \$1,579,594 other expenditures not subject to appropriation [state & county assessments, overlay, snow & ice deficit, etc.] = \$81,812,539 grand total in budget book)</i>	80,832,945	73,914,614	1,585,504	180,000 5,525 99,739 8,930 20,000	Stabilization Fund Conservation Fund RRFA - Septic Betterments Planning Board 53E 1/2 Acct Conservation 53E 1/2 Acct	2,868,633 1,200,000 350,000 600,000	(Water) (Trash) (Sewer) (Cable Access)	
13	Approval of Tax Agreement with SunPower Corp.	N/A							
14	Creation of Department of Municipal Finance in the Town of Easton	N/A							
15	Application of Bond Premium to Pay Project Costs	N/A							
16	Establishment of Special Education Reserve Fund	N/A							
17	Transfer to Special Education Reserve Fund	200,000			200,000	FY17 School Dept Budget			
18	Approve Funding for SPEA Public Safety Dispatchers Unit Contract (Funding of \$18,000 is included in the fiscal 2017 budget)	-							
19	Fund FY 2018 Capital Budget	4,923,079			97,079	Capital Stabilization Fund	183,000	(Water Surplus)	(General) (Water) 976,000 3,667,000
20	Village WWTP & Collection System; A27, ATM 5/16/11 Capital Budget SPED Van)	(134,705)							(134,705)
21	Permanent Sewer Easements (Queset Sewer District)	N/A							
22	Fund FY18 Community Preservation Budget and Reserve Funds	1,450,000					1,450,000		
23	CPA Funding - Affordable Housing Trust FY18 Programs	145,000					145,000		
24	CPA Funding - New Practice Field & Turf Field Engineering	268,000					268,000		
25	CPA Funding - Oakes Ames Memorial Hall Restoration Project	200,000					200,000		

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					Other	Comments				
26	CPA Funding - Frothingham Park Gazebo Construction, Tennis Court	44,000						44,000		
27	CPA Funding - Ames Free Library Site Improvements	200,000						200,000		
28	Temporary Moratorium of the Regulation and Taxation of Marijuana	N/A								
29	Zoning Amendment: Minor Corrections and Modifications	N/A								
30	Disposition of Town Owned Land (6 & 10 Electric Avenue)	N/A								
31	Request to Change Definition of Section 2.6.1 of the 2016 Easton Zoning Bylaws - Article Failed, 2/3 Vote Required, 102 Yes, 56 No	N/A								
32	Transact any Other Business	N/A								
		90,427,131.50	73,914,614	1,585,504	2,910,085.50	-	5,201,633	2,307,000	500,000	4,508,295

Free Cash Balance:

Certified 7/1/16	2,679,499
STM Articles	(1,093,995)
ATM Articles	(1,585,504)
Balance	<u><u>-</u></u>

Stabilization:

Balance 3/31/17	1,787,834
ATM Articles	(180,000)
Balance	<u><u>1,607,834</u></u>

Capital Stabilization:

Balance 3/31/17	1,083,450
ATM Articles	902,921
Balance	<u><u>1,986,371</u></u>

Water Surplus:

Certified 7/1/16	1,641,054
ATM Articles	(183,000)
Balance	<u><u>1,458,054</u></u>

Sewer Surplus:

Certified 7/1/16	115,575
ATM Articles	-
Balance	<u><u>115,575</u></u>

Solid Waste & Recycling Surplus:

Certified 7/1/16	268,847
ATM Articles	-
Balance	<u><u>268,847</u></u>

TOWN OF EASTON
ANNUAL TOWN MEETING 5/15/17
ARTICLES 12: TOWN OPERATING BUDGETS BY DEPARTMENT

FD-DPT	DEPARTMENT NAME	AMOUNT
01.120	SELECTMEN	\$ 561,710
01.131	FINANCE COMMITTEE	1,500
01.132	RESERVE FUND	60,000
01.135	ACCOUNTANT	231,685
01.140	ASSESSORS	256,047
01.145	TOWN COLLECTOR/TREASURER	357,711
01.150	TOWN COUNSEL	170,000
01.155	INFORMATION TECHNOLOGY	212,534
01.160	TOWN CLERK	230,195
01.175	PLANNING AND ECONOMIC DEVELOPMENT	316,505
01.210	POLICE	4,231,541
01.211	PUBLIC SAFETY DISPATCH	604,765
01.220	FIRE	3,630,072
01.231	AMBULANCE	691,703
01.240	INSPECTIONAL SERVICES	300,396
01.310	SOUTHEASTERN REGIONAL SCHOOL	980,235
01.400	DPW ADMINISTRATION	3,209,205
01.500	HEALTH & COMMUNITY SERVICES	1,024,631
01.610	LIBRARY	512,703
01.700	MATURING DEBT & INTEREST	5,122,125
01.910	EMPLOYEE BENEFITS & INSURANCE	13,587,885
01.920	OTHER GENERAL GOVERNMENT	99,900
60.440	SEWER DEPARTMENT	350,000
61.450	WATER DIVISION	2,310,880
62.430	SOLID WASTE & RECYCLING	1,200,000
63.120	P.E.G. ACCESS & CABLE RELATED FEES ENTERPRISE	600,000
01.300	SCHOOL DEPARTMENT	39,979,017
	TOTAL FY 2018 BUDGET	\$80,832,945
	FUNDING SOURCES:	
	TAXATION (Includes tax levy, state aid, local receipts)	\$73,914,614
	FREE CASH	1,585,504
	STABILIZATION FUND	180,000
	CONSERVATION FUND	5,525
	SEPTIC BETTERMENTS RECEIPTS RESERVED FOR APPROPRIATION	99,739
	PLANNING BOARD 53E 1/2 REVOLVING ACCOUNT	8,930
	CONSERVATION FILING FEE 53E 1/2 REVOLVING FUND	20,000
	WATER ENTERPRISE RECEIPTS	2,868,633
	SEWER ENTERPRISE RECEIPTS	350,000
	SOLID WASTE & RECYCLING RECEIPTS	1,200,000
	PEG ACCESS & CABLE RELATED FEES	600,000
	TOTAL FUNDING SOURCES	\$80,832,945

**TOWN OF EASTON
TOWN ADMINISTRATOR'S CAPITAL BUDGET
ANNUAL TOWN MEETING 5/15/17**

ARTICLE 19. FY 2018 CAPITAL BUDGET

To see if the Town will vote to raise and appropriate, appropriate by borrowing, or appropriate by transfer from available funds, a sum of money for the purpose of meeting the capital budget needs of the Town for fiscal year 2018 as listed below, or take any other action relative thereto.

Project	Amount	Funding Sources		
		Capital Stabilization	Water Surplus	Borrowing
Fire - Engine #4 Repairs	49,296	49,296		
Fire - Hurst Battery Operated Rescue Tools	37,000	37,000		
Fire - Ambulance Replacement	280,000			280,000
DPW Municipal Facilities Capital Improvements	200,000			200,000
DPW Salt Brine Generator/Tanks/Spreaders	100,000			100,000
DPW Highway - Hooklift (F550)	120,000			120,000
DPW Bucket Truck	210,000			210,000
IT - Telephone System Upgrade	66,000			66,000
IT - IP Camera Security System for Town Offices and Frothingham Hall	10,783	10,783		
Water Main Replacement Program (Depot St. Project)	3,667,000			3,667,000
Water Main Replacement Program (In-house)	\$100,000		100,000	
Water - F250 Utility Truck w/ Plow	\$47,000		47,000	
Water - Vibratory Plate Trench Compactor	\$36,000		36,000	
Total	4,923,079	97,079	183,000	4,643,000