

TOWN ADMINISTRATOR'S FISCAL YEAR 2018 BUDGET MEMORANDUM

Budget Change Memorandum #1

Delivered to the Board of Selectmen: Monday, March 20, 2017

Connor Read, Acting Town Administrator

This memo summarizes changes that have been made to the preliminary budget since it was originally issued on February 27, 2017. Several changes have been made to revenue estimates and departmental operating budgets. These changes bring the preliminary budget deficit down from \$1,971,192 to \$1,395,050.

Revenue Changes - Local Receipts

An increase in the amount of \$51,000 has been made to estimated receipts for motor vehicle excise. This adjusts the original estimate from \$3,399,000 to \$3,450,000.

Expenditure Changes - Departmental Operating Budgets

Selectmen Dept. 120 - Reductions have been made in the salary category to the department head line item, Assistant Town Administrator line item and the paid administrative leave for David Colton has been moved to a separate line item. The salary reductions reflect the projected impact of hiring a new Town Administrator in September as a July 1 start date is not planned. This reduces the budget total from \$585,401 to \$562,425 and is a decrease of \$22,976.

Assessors Dept. 140 - A small increase has been made to clerical salaries in the amount of \$932. This will increase the budget from \$255,115 to \$256,047.

Planning & Community Development Dept. 175 - The name of this department has been changed to the correct name of Planning & Economic Development.

Dispatch Dept. 211 - This budget has been adjusted to reflect the new memorandum of agreement. An increase in the amount of \$13,902 will change the requested amount from \$627,262 to \$641,164.

School Department - The School Department has been working hard to reduce its budget request and recently voted to revise the amount from \$40,646,017 to \$40,129,017 which is a decrease of \$517,000.

Summary

Preliminary budget deficit 2/27/17	(\$1,971,192)
Increase estimated motor vehicle excise revenue	51,000
Reduce Selectmen's budget	22,976
Increase Assessors' budget	(932)
Increase Dispatch budget	(13,902)
Decrease School department budget	<u>517,000</u>
Preliminary budget deficit revised 3/20/17	<u>(\$1,395,050)</u>