

**TOWN OF EASTON
SPECIAL TOWN MEETING NOVEMBER 13, 2017
FINANCE PLAN**

Art#	Description	Total Appropriation	Taxation	Free Cash	Other Available Funds			Borrowing Authorization (Memo)
					Overlay Surplus	Other	Comments	
1	Transfer to Stabilization Fund	600,206		600,206				
2	Transfer to Capital Stabilization Fund	1,000,000				1,000,000	Mitigation Funds from Avalon Bay	
3	Supplement FY18 Budgets Reserve Fund \$14,027, Town Clerk \$5,645, Fire \$22,000	41,672	41,672					
4	Funding for Revaluation	60,000			60,000			
5	Supplement 2018 Capital Budget	1,272,004	185,004					1,087,000
6	School Feasibility Study (Center School)	1,000,000				1,000,000	Capital Stabilization Fund	
7	Additional Funds for Queset Sewer Project	900,000						900,000
8	Amend Street Opening Bylaw	N/A						
9	Street Acceptance: Chase Landing	N/A						
10	Transact any other business	N/A						
Totals		4,873,882	226,676	600,206	60,000	2,000,000		1,987,000

Free Cash Balance:

Certified 7/1/17	2,400,824
STM Articles	(600,206)
Balance	<u>1,800,618</u>

Water Surplus:

Certified 7/1/17	2,176,689
STM Articles	-
Balance	<u>2,176,689</u>

Stabilization:

Balance 09/30/17	1,614,182
STM Articles	600,206
Balance	<u>2,214,388</u>

Sewer Surplus:

Certified 7/1/17	120,736
STM Articles	-
Balance	<u>120,736</u>

Capital Stabilization:

Balance 09/30/17	1,989,118
STM Articles	-
Balance	<u>1,989,118</u>

Solid Waste & Recycling Surplus:

Certified 7/1/17	282,981
STM Articles	-
Balance	<u>282,981</u>

**TOWN OF EASTON
SPECIAL TOWN MEETING 11/13/17
ARTICLE 5. FY18 CAPITAL BUDGET**

Department/Capital Item	Amount	Proposed Funding Sources	
		Taxation	Borrowing
Fire - Rescue Pumper Truck	587,000		587,000
Fire - Turnout Gear	15,000	15,000	
Fire - Mobile/Portable Radio Replacements	11,000	11,000	
Police – 3 Cruisers	131,020	131,020	
Information Technology – Computer Replacements	27,984	27,984	
DPW Pavement Management	500,000		500,000
Total	1,272,004	185,004	1,087,000