

# TOWN ADMINISTRATOR'S FISCAL YEAR 2019 BUDGET MEMORANDUM

## Budget Change Memorandum #2

Delivered to the Board of Selectmen: Monday, April 23, 2018

Connor Read, Town Administrator

This memo summarizes additional changes that have been made to the preliminary budget since the first budget change memorandum was issued on March 22, 2018. Several changes have been made to revenue estimates and operating budgets to eliminate the deficit of \$480,810 and produce a balanced budget for fiscal year 2019 totaling \$82,830,909.

### Revenue Changes – Taxation

New Growth for FY2019 is projected at \$850,000, an increase of \$150,000 from the preliminary FY2019 budget, to more accurately reflect increases in this revenue category in the recent past. This revised growth estimate is based on FY2018's certified new growth of over \$1,000,000, current year activity, and also considers the \$82,722 of new growth to be generated in FY2019 as part of the solar tax agreement approved by Town Meeting in May 2017. In total, taxation is projected to increase by \$1,816,383 (3.32 percent) to \$56,561,173 in FY2019.

### Revenue Changes – Local Receipts

Local receipts estimates have been increased by \$63,556. Adjustments were made to bring estimates more in line with actual collections. In total, local receipts are projected to increase by \$296,630 (4.24 percent) in FY2019.

	3/22/2018 Estimate	Adjustments	4/23/2018 Revised
Motor Vehicle Excise	3,675,000	75,000	3,750,000
Licenses & Permits	867,000	(17,000)	850,000
Ambulance	1,464,500	(14,500)	1,450,000
Fees	227,250	(2,250)	225,000
Meals Tax	341,250	3,750	345,000
Penalties and Interest	214,200	10,800	225,000
Fines and Forfeitures	24,240		24,240
Investment Income	30,300	9,700	40,000
Medicare D. Subsidy	-	50,000	50,000
Medicaid Reimbursement	173,720		173,720
SE Regional School Reimb.	40,500	(40,500)	-
Supplemental Taxes	62,174		62,174
Miscellaneous Revenue	100,807	(11,444)	89,363
<b>TOTAL: LOCAL RECEIPTS</b>	<b>7,220,941</b>	<b>63,556</b>	<b>\$7,284,497</b>

### Revenue Changes – State Aid

Chapter 70 State Aid has been increased by \$36,270 to reflect the House Ways and Means FY2019 Budget proposal. In total, State Aid (less School Building Assistance) is projected to increase by \$186,770 (1.49 percent) in FY2019.

### Revenue Changes – Other Financing Sources

The balanced budget maintains its use of 50 percent of free cash in accordance with the Town's financial management guidelines, totaling \$1,200,412. This is a reduction of \$385,092 from FY2018. The FY2019 budget is the first budget since FY2014 that proposes zero dollars of stabilization fund use. This is a reduction of \$185,525 from FY2018. In total, the use of \$1,200,412 of reserves in the FY2019 budget is a reduction of \$570,617 (36 percent) from the previous year. This represents the lowest total use of reserve funds since FY2013 and is more than \$250,000 below the Town's ten-year average reserve use.

Coupled with a guideline to utilize no more than 50 percent of free cash in the coming year's operating budget is the goal to transfer 25 percent of free cash into the stabilization fund. This was also accomplished at the November 2017 Special Town Meeting. That transfer of \$600,206 of free cash to the stabilization fund resulted in a balance of \$2,214,338, which is the highest level since FY2010.

It is prudent for the Town to reduce its reliance on one-time monies in the operating budget to meet our financial guidelines. However, these reductions in reserve fund use do not come without cost, and significantly contributed to the difficult expenditure reductions faced by the Town and Easton Public Schools to balance the FY2019 budget.

All Other Financing Sources are projected to decrease by \$595,435 (-25.61 percent) in FY2019.

### Expenditure Changes – Departmental Operating Budgets

**Police Department** – Since becoming Chief, Gary Sullivan has repeatedly made clear his goal of increasing the staffing of the Easton Police Department to better serve the growing needs of the community. Specifically, the Chief requested in prior budgets the addition of three (3) police officers for a total of 38 in order to increase the Detective Division by one officer and to permanently sustain the School Resource Officer (SRO) program with a full time officer assigned to Easton Public Schools and a second full time officer assigned to the Southeastern Regional School. The FY2018 budget took a step in this direction by funding 2 of these 3 additional officers, one for the Detective Division, and the other for a new “shared” SRO for both Easton Public Schools and the regional school. This “shared” SRO

was a pilot program intended to bridge the gap until sustainable funding became available to provide a full time SRO at each school.

The FY2019 budget does not include the provision of an additional (third) officer to provide a SRO for Easton Public Schools. Accordingly, the previous year contribution of \$32,000 by EPS for the “shared” SRO program to the Police Department has been eliminated and has been offset with a \$32,000 budget increase to the Police budget.

Southeastern Regional School continues to explore opportunities to have an SRO assigned by the Easton Police Department. At this time, the prior year contribution by the regional school of \$40,500 for the “shared” officer program has been eliminated from our revenue estimation for FY2019.

The Police department budget salary line has been reduced by \$11,584 to reflect actual salary assumptions for FY2019. In total, the FY2019 Police Department budget has been increased by \$20,416 since the March 22 estimate. The FY2019 Police Department budget is projected to increase by \$76,668 (1.81 percent) for a total of \$4,308,209.

**Fire Department** – The budget has been increased by \$7,000 to fund necessary building maintenance. The FY2019 Fire Department budget is projected to increase by \$41,848 (1.15 percent) for a total of \$3,693,920.

**Health and Community Services** – The department of Health and Community Services is the result of a reorganization of four departments into one and is reflective of the Town’s persistent efforts to deliver more services with less. Conservative budgeting coupled with cross training and interdepartmental efficiencies achieved through this reorganization have enabled this department to deliver all services for the Board of Health, Council on Aging, Recreation, and Veterans Services for fewer dollars than in FY2016.

Since the March 22 estimate, adjustments totaling \$10,859 were made to reduce the budget to reflect new employees hired at lower salaries than the outgoing personnel they have replaced. The FY2019 Health and Community Services budget of \$969,416 represents a reduction of \$55,215 (5.39 percent) from the previous year.

**School Department** –The School Department’s preliminary FY2019 budget totaled \$41,559,049, an increase of \$1,580,032 (3.95 percent) from the previous year. In light of the significant challenge posed by the ongoing structural revenue deficit, the Schools have been working to reduce this figure to a maximum of 3.5 percent. At this time, the FY2019 budget is projecting an increase of \$1,351,291 (3.38 percent) for Easton Public Schools for a total FY2019 budget of \$41,330,308. This final number is subject to the approval of the School Committee at their meeting the week of April 23.

Many difficult decisions were required in order for the Schools to reduce their preliminary budget by \$228,741 to the amount presented here. Fiscal year 2019 will see fee increases,

the outsourcing of special education van drivers, and the elimination of funding for a School Resource Officer in order to achieve a balanced budget. These difficult decisions are not reflective of the programmatic needs of Easton’s children or the district as a whole, but are nonetheless necessary in order to balance the budget in the current fiscal climate. I commend the School Committee, Superintendent Cabral, and the entire EPS community for the difficult and, at times painful, work necessary to produce this lean budget.

Expenditure Changes – Other

**State and County Assessments** have been reduced by \$14,566 to reflect the actual charter school tuition expenditures borne by the Town plus an inflationary figure. The projected State and County Assessments for FY2019 total \$1,003,827, an increase of \$145,383 (16.94 percent) from the previous year. These increased assessments offset the modest increases in state revenue to Easton and result in a net increase of state funds of only \$41,387 over the previous year. This is a challenge that the Town faces each year, and it remains one of the major drivers of the Town’s structural revenue deficit.

**Other Amounts to be Raised** - The preliminary FY2019 budget projected an estimated snow and ice deficit of \$300,000. The revised snow and ice deficit reflective of weather events through April stands at \$125,000, resulting in a reduction in the deficit of \$175,000. The estimated overlay for FY2019 has also been reduced from \$410,000 to \$400,000.

<b>Budget Deficit as of 3/26/2018</b>	<b>(480,810)</b>
<b>Adjustments as of 4/23/2018</b>	
Increase Growth Taxes	150,000
Increase Local Receipts	63,556
Increase Chapter 70 State Aid	36,270
Reduce Snow & Ice Deficit	175,000
Increase Fire Budget Bldg Maint	(7,000)
Increase Police Budget to Eliminate SRO Funding	(32,000)
Reduce Police Budget for Officer Differential	11,584
Reduce School Budget from 3.5 to 3.38 Percent Increase	47,975
Reduce Health & Community Services Payroll	10,859
Reduce Charter School Adjustment	14,566
Reduce Overlay Estimate	10,000
Net Adjustments	\$480,810
<b>Adjusted Deficit</b>	<b>-</b>

Attached please find an updated FY2019 budget reflective of the changes noted herein. I thank the Selectmen, School Committee, Finance Committee, and all stakeholders for their efforts to bring the budget into balance. I look forward to continuing to work with you to bring this balanced budget to Town Meeting this May.

**TOWN OF EASTON  
FISCAL 2019 PROPOSED BUDGET**

	FY15 Actual	FY15 Budget	FY16 Actual	FY16 Budget	FY17 Actual	FY17 Budget	FY18 Budget	FY19 Requested	FY19 Requested vs. FY18 Bud \$ Difference	FY19 Requested vs. FY18 Bud % Difference
<b>REVENUES</b>										
<b>TAXATION</b>										
Prior Year Levy Limit	43,884,820	44,467,167	45,904,976	46,381,975	48,046,950	48,330,878	50,236,853	52,493,985	2,257,132	4.49%
Proposition 2 1/2 levy limit increase	1,112,077	1,112,077	1,159,549	1,159,549	1,208,392	1,208,392	1,225,518	1,312,350	86,832	7.09%
New Growth	786,804	786,804	794,155	794,155	692,782	692,782	1,001,211	850,000	(151,211)	-15.10%
<b>TAX LEVY LIMIT</b>	<b>45,783,701</b>	<b>46,366,048</b>	<b>47,858,680</b>	<b>48,335,679</b>	<b>49,948,124</b>	<b>50,232,052</b>	<b>52,463,582</b>	<b>54,656,335</b>	<b>2,192,753</b>	<b>4.18%</b>
Debt Exclusion	2,575,814	2,575,814	2,411,825	2,411,825	2,267,608	2,267,608	2,281,208	1,904,838	(376,370)	-16.50%
Other Taxes	965,244	-	279,269	-	-	-	-	-	-	
<b>TOTAL TAXATION</b>	<b>49,324,759</b>	<b>48,941,862</b>	<b>50,270,505</b>	<b>50,747,504</b>	<b>52,215,732</b>	<b>52,499,660</b>	<b>54,744,790</b>	<b>56,561,173</b>	<b>1,816,383</b>	<b>3.32%</b>
<b>LOCAL RECEIPTS</b>										
Motor Vehicle Excise	3,362,887	2,975,000	3,434,255	3,075,000	3,940,334	3,300,000	3,500,000	3,750,000	250,000	7.14%
Licenses & Permits	724,717	675,000	1,072,791	700,000	1,008,129	750,000	850,000	850,000	-	0.00%
Ambulance	1,310,509	1,025,000	1,595,298	1,100,000	1,501,148	1,310,000	1,450,000	1,450,000	-	0.00%
Fees	239,121	250,000	322,494	235,000	247,782	250,000	225,000	225,000	-	0.00%
Meals Tax	299,599	275,000	314,957	285,000	353,169	300,000	325,000	345,000	20,000	6.15%
Penalties and Interest	587,065	335,000	316,340	335,000	343,346	315,000	210,000	225,000	15,000	7.14%
Fines and Forfeitures	18,955	30,000	29,295	18,000	31,497	20,000	24,000	24,240	240	1.00%
Investment Income	26,691	20,000	34,473	25,000	42,050	30,000	30,000	40,000	10,000	33.33%
Medicare D. Subsidy	219,855	125,000	55,382	50,000	12,629	0	0	50,000	50,000	0.00%
Medicaid Reimbursement	173,200	100,000	169,762	100,000	172,964	165,000	172,000	173,720	1,720	1.00%
SE Regional School Reimb	50,000	50,000	50,000	50,000	0	0	40,500	-	(40,500)	0.00%
Supplemental Taxes	54,777	55,000	41,552	42,000	113,560	80,000	61,558	62,174	616	1.00%
Miscellaneous Revenue	244,958	101,797	246,345	142,592	280,636	178,825	99,809	89,363	(10,446)	-10.47%
<b>TOTAL: LOCAL RECEIPTS</b>	<b>7,312,334</b>	<b>6,016,797</b>	<b>7,682,944</b>	<b>6,157,592</b>	<b>8,047,244</b>	<b>6,698,825</b>	<b>6,987,867</b>	<b>7,284,497</b>	<b>296,630</b>	<b>4.24%</b>
<b>CHERRY SHEET REVENUE (STATE AID)</b>										
State Aid Chapter 70	9,531,741	9,531,741	9,624,016	9,624,016	9,823,611	9,823,611	9,933,051	10,041,681	108,630	1.09%
Unrestricted General Government Aid	1,948,596	1,948,596	2,018,745	2,018,745	2,105,551	2,105,551	2,187,668	2,264,236	76,568	3.50%
Charter Tuition Reimbursement	28,908	9,823	10,702	39,867	12,138	34,733	11,285	34,073	22,788	201.93%
Veterans Benefits	193,094	196,741	217,236	195,066	257,961	289,160	265,661	243,624	(22,037)	-8.30%
State Owned Land	87,151	87,151	87,151	87,151	86,113	86,113	86,031	86,627	596	0.69%
Exemptions: Vets, Blind, Surv Sp & Elderly	98,956	97,114	85,484	98,342	105,129	92,932	92,036	92,261	225	0.24%
Homeless Transportation	19,369	0	5,408	0	10,659	0	0	-	-	0.00%
<b>TOTAL: CHERRY SHEET REVENUE (STATE AID)</b>	<b>11,907,815</b>	<b>11,871,166</b>	<b>12,048,742</b>	<b>12,063,187</b>	<b>12,401,162</b>	<b>12,432,100</b>	<b>12,575,732</b>	<b>12,762,502</b>	<b>186,770</b>	<b>1.49%</b>
<b>SCHOOL BLDG ASSISTANCE</b>	<b>983,980</b>	<b>983,980</b>	<b>983,980</b>	<b>983,980</b>	<b>983,980</b>	<b>983,980</b>	<b>983,976</b>	<b>-</b>	<b>(983,976)</b>	
<b>OTHER FINANCIAL SOURCES (OFS) - RECURRING</b>										
Transfer from Special Revenue (Ames Funds/Septic Bett)	610,527	610,527	523,685	623,685	713,715	710,501	553,669	528,851	(24,818)	-4.48%
Transfer from Trust Funds (Stabilization, Conservation)	551,239	551,239	797,278	797,278	489,751	489,751	185,525	(185,525)	(185,525)	-100.00%
Use of Free Cash	1,082,332	1,082,332	1,243,288	1,243,288	913,939	913,939	1,585,504	1,200,412	(385,092)	-24.29%
Other	12,729	12,729	0	0	91,818	91,818	-	-	-	0.00%
<b>TOTAL: OTHER FINANCING SOURCES (OFS)</b>	<b>2,256,827</b>	<b>2,256,827</b>	<b>2,564,251</b>	<b>2,664,251</b>	<b>2,117,405</b>	<b>2,206,009</b>	<b>2,324,698</b>	<b>1,729,263</b>	<b>(595,435)</b>	<b>-25.61%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>71,785,715</b>	<b>70,070,632</b>	<b>73,550,422</b>	<b>72,616,514</b>	<b>75,765,523</b>	<b>74,820,574</b>	<b>77,617,063</b>	<b>78,337,435</b>	<b>720,372</b>	<b>0.93%</b>
<b>ENTERPRISE FUNDS</b>										
Sewer Enterprise Fund	504,474	275,000	328,944	350,000	336,797	350,000	350,000	360,000	10,000	2.86%
Water Enterprise Fund	3,101,162	2,852,584	3,247,308	2,888,409	3,257,867	2,826,997	2,868,633	2,898,474	29,841	1.04%
Solid Waste & Recycling Enterprise Fund	1,076,399	1,020,000	1,125,113	1,019,000	1,163,794	1,200,000	1,200,000	1,235,000	35,000	2.92%
<b>TOTAL ENTERPRISE FUND REVENUE</b>	<b>4,682,035</b>	<b>4,147,584</b>	<b>4,701,365</b>	<b>4,257,409</b>	<b>4,758,458</b>	<b>4,376,997</b>	<b>4,418,633</b>	<b>4,493,474</b>	<b>74,841</b>	<b>1.69%</b>
<b>GRAND TOTAL: ALL REVENUES</b>	<b>76,467,750</b>	<b>74,218,216</b>	<b>78,251,787</b>	<b>76,873,923</b>	<b>80,523,981</b>	<b>79,197,571</b>	<b>82,035,696</b>	<b>82,830,909</b>	<b>795,213</b>	<b>0.97%</b>

**TOWN OF EASTON  
FISCAL 2019 PROPOSED BUDGET**

	FY15 Actual	FY15 Budget	FY16 Actual	FY16 Budget	FY17 Actual	FY17 Budget	FY18 Budget	FY19 Requested	FY19 Requested vs. FY18 Bud \$ Difference	FY19 Requested vs. FY18 Bud % Difference
<b>EXPENDITURES</b>										
<b>GENERAL GOVERNMENT - 100's</b>										
Selectmen	350,484	350,506	360,931	361,021	397,435	398,025	561,710	412,286	(149,424)	-26.60%
Finance Committee	1,154	1,500	1,996	2,300	1,635	2,000	1,500	2,000	500	33.33%
Reserve Fund	-	60,000	-	60,000	-	515	60,000	60,000	-	0.00%
Town Accountant	202,893	204,237	217,886	218,081	222,833	222,833	231,685	237,990	6,305	2.72%
Assessors	242,842	244,076	233,908	244,076	245,333	245,718	256,047	256,705	658	0.26%
Treasurer/Collector	332,473	344,823	366,691	371,248	357,522	357,523	357,711	356,259	(1,452)	-0.41%
Town Counsel	139,916	140,000	155,825	157,000	182,857	182,858	170,000	170,000	-	0.00%
Information Technology	203,383	203,804	209,405	209,414	209,730	210,398	212,534	218,334	5,800	2.73%
Town Clerk	213,107	213,107	213,332	213,333	252,931	252,945	249,867	266,332	16,465	6.59%
Planning & Economic Development	268,079	268,121	268,872	271,029	272,512	292,321	316,505	322,172	5,667	1.79%
Other General Government	91,790	91,900	102,920	105,485	96,016	98,900	99,900	102,600	2,700	2.70%
<b>TOTAL: GENERAL GOVERNMENT</b>	<b>2,046,121</b>	<b>2,122,074</b>	<b>2,131,766</b>	<b>2,212,987</b>	<b>2,238,804</b>	<b>2,264,036</b>	<b>2,517,459</b>	<b>2,404,678</b>	<b>(112,781)</b>	<b>-4.48%</b>
<b>PUBLIC SAFETY - 200's</b>										
Police	3,907,807	3,908,285	3,972,792	4,046,737	3,879,529	4,136,992	4,231,541	4,308,209	76,668	1.81%
Public Safety Dispatch	557,646	588,439	516,524	578,887	560,166	632,387	604,765	620,547	15,782	2.61%
Fire	3,179,422	3,181,172	3,400,360	3,411,954	3,536,809	3,536,849	3,652,072	3,693,920	41,848	1.15%
Ambulance	585,527	607,127	594,678	572,801	607,899	607,901	691,703	765,376	73,673	10.65%
Inspectional Services	292,483	300,512	296,184	319,070	312,049	317,508	300,396	307,043	6,647	2.21%
<b>TOTAL: PUBLIC SAFETY</b>	<b>8,522,885</b>	<b>8,585,535</b>	<b>8,780,538</b>	<b>8,929,449</b>	<b>8,896,452</b>	<b>9,231,637</b>	<b>9,480,477</b>	<b>9,695,095</b>	<b>214,618</b>	<b>2.26%</b>
<b>PUBLIC WORKS - 400's</b>										
General Operating	533,312	559,509	500,544	562,475	493,240	576,427	567,492	580,740	13,248	2.33%
Buildings and Grounds	973,924	883,902	948,775	895,594	1,023,067	945,225	982,290	1,043,348	61,058	6.22%
Highway	980,131	1,043,978	1,097,307	1,096,586	1,095,785	1,116,317	1,165,723	1,180,617	14,894	1.28%
Snow and Ice	1,082,803	188,700	488,700	488,700	543,700	543,700	493,700	493,700	-	0.00%
<b>TOTAL: PUBLIC WORKS</b>	<b>3,570,170</b>	<b>2,676,089</b>	<b>3,035,326</b>	<b>3,043,355</b>	<b>3,155,792</b>	<b>3,181,669</b>	<b>3,209,205</b>	<b>3,298,405</b>	<b>89,200</b>	<b>2.78%</b>
<b>HEALTH AND COMMUNITY SERVICES</b>										
Health and Community Services	-	-	977,276	1,013,559	963,259	997,898	1,024,631	969,416	(55,215)	-5.39%
Board of Health	218,189	225,618	-	-	-	-	-	-	-	-
Council on Aging	280,442	280,442	-	-	-	-	-	-	-	-
Veterans Agent	350,539	352,216	-	-	-	-	-	-	-	-
Recreation	41,950	41,950	-	-	-	-	-	-	-	-
<b>TOTAL: HEALTH AND COMMUNITY SERVICES</b>	<b>891,120</b>	<b>900,226</b>	<b>977,276</b>	<b>1,013,559</b>	<b>963,259</b>	<b>997,898</b>	<b>1,024,631</b>	<b>969,416</b>	<b>(55,215)</b>	<b>-5.39%</b>
<b>LIBRARY</b>										
LIBRARY	478,964	478,964	520,981	520,981	500,649	500,649	512,703	548,410	35,707	6.96%
<b>TOTAL: LIBRARY</b>	<b>478,964</b>	<b>478,964</b>	<b>520,981</b>	<b>520,981</b>	<b>500,649</b>	<b>500,649</b>	<b>512,703</b>	<b>548,410</b>	<b>35,707</b>	<b>6.96%</b>
<b>SUBTOTAL - TOWN DEPARTMENT COSTS</b>	<b>15,509,260</b>	<b>14,762,888</b>	<b>15,445,887</b>	<b>15,720,331</b>	<b>15,754,956</b>	<b>16,175,889</b>	<b>16,744,475</b>	<b>16,916,004</b>	<b>171,529</b>	<b>1.02%</b>
<b>EDUCATION</b>										
School Department	36,727,461	36,799,137	37,866,897	38,157,137	38,763,402	38,924,060	39,979,017	41,330,308	1,351,291	3.38%
Southeastern Regional School Assessment	592,575	592,576	705,868	706,492	822,774	822,774	980,235	1,132,709	152,474	15.55%
<b>SUBTOTAL - EDUCATION</b>	<b>37,320,036</b>	<b>37,391,713</b>	<b>38,572,765</b>	<b>38,863,629</b>	<b>39,586,176</b>	<b>39,746,834</b>	<b>40,959,252</b>	<b>42,463,017</b>	<b>1,503,765</b>	<b>3.67%</b>
<b>FIXED COSTS</b>										
Debt and Interest										
Non-exempt Town	1,058,239	1,051,629	1,223,919	1,268,802	1,378,034	1,438,406	1,544,052	1,608,752	64,700	4.19%
Non-exempt School	189,818	212,007	217,305	218,298	305,137	310,841	312,889	347,048	34,159	10.92%
Exempt Town	-	-	-	-	-	-	-	-	-	0.00%
Exempt School	3,494,301	3,559,794	3,395,805	3,395,805	3,251,588	3,251,588	3,265,184	1,904,838	(1,360,346)	-41.66%
Capital Budget Reserve	-	431	0	0	0	0	0	-	-	0.00%
<b>SUBTOTAL - Debt Service</b>	<b>4,742,358</b>	<b>4,823,861</b>	<b>4,837,029</b>	<b>4,882,905</b>	<b>4,934,759</b>	<b>5,000,835</b>	<b>5,122,125</b>	<b>3,860,638</b>	<b>(1,261,487)</b>	<b>-24.63%</b>

**TOWN OF EASTON  
FISCAL 2019 PROPOSED BUDGET**

	FY15 Actual	FY15 Budget	FY16 Actual	FY16 Budget	FY17 Actual	FY17 Budget	FY18 Budget	FY19 Requested	FY19 Requested vs. FY18 Bud \$ Difference	FY19 Requested vs. FY18 Bud % Difference
<b>EMPLOYEE BENEFITS AND OTHER INSURANCE</b>										
Employee Health Insurance	7,639,700	7,658,925	7,279,599	7,323,925	7,399,528	7,709,409	8,046,803	8,128,418	81,615	1.01%
Health Town Active	1,705,029	1,738,061	1,457,453	1,673,061	1,412,411	1,482,664	1,499,517	1,523,248	23,731	1.58%
Health School Active	4,014,515	3,947,377	3,557,879	3,772,377	3,611,447	3,636,840	3,887,395	3,866,375	(21,020)	-0.54%
Health Town Retiree	617,149	614,342	659,743	584,342	726,066	724,609	827,047	882,099	55,052	6.66%
Health School Retiree	1,303,007	1,359,145	1,604,524	1,294,145	1,649,604	1,865,296	1,832,844	1,856,696	23,852	1.30%
Retirement Assessment	3,093,467	3,093,467	3,494,709	3,494,713	3,751,909	3,751,909	4,054,011	4,224,459	170,448	4.20%
Workers Compensation Insurance	168,881	210,000	278,897	260,000	289,352	312,995	326,145	345,475	19,330	5.93%
Town Employees	31,407	35,000	73,553	70,000	72,928	76,823	80,664	86,310	5,646	7.00%
School Employees	114,644	140,000	159,720	140,000	180,985	186,172	195,481	209,165	13,684	7.00%
Police IOD Medical	9,535	20,000	18,169	25,000	10,634	25,000	25,000	25,000	-	0.00%
Fire IOD Medical	13,295	15,000	27,455	25,000	24,805	25,000	25,000	25,000	-	0.00%
Property/Liability Insurance	408,170	405,000	390,997	420,000	474,479	427,072	448,426	470,850	22,424	5.00%
Town	228,873	220,000	229,963	230,000	277,801	236,670	248,504	260,930	12,426	5.00%
School	179,297	185,000	161,034	190,000	196,678	190,402	199,922	209,920	9,998	5.00%
Medicare-Town Share	169,050	170,000	177,957	170,000	184,237	195,000	200,000	210,000	10,000	5.00%
Medicare-School Share	410,282	420,000	428,869	440,000	445,700	455,000	470,000	485,000	15,000	3.19%
Collective Bargaining Reserve	-	-	-	39,059	-	-	40,000	260,000	220,000	550.00%
Other	3,584	2,500	3,735	2,500	22,972	27,500	2,500	2,500	-	0.00%
<b>SUBTOTAL - EE BENEFITS AND OTHER INS.</b>	<b>11,893,134</b>	<b>11,959,892</b>	<b>12,054,763</b>	<b>12,150,197</b>	<b>12,568,177</b>	<b>12,878,885</b>	<b>13,587,885</b>	<b>14,126,702</b>	<b>538,817</b>	<b>3.97%</b>
<b>SUBTOTAL: GENERAL FUND APPROPRIATIONS</b>	<b>69,464,788</b>	<b>68,938,354</b>	<b>70,910,444</b>	<b>71,617,062</b>	<b>72,844,068</b>	<b>73,802,443</b>	<b>76,413,737</b>	<b>77,366,361</b>	<b>952,624</b>	<b>1.25%</b>
<b>OTHER EXPENDITURES</b>										
County and State Assessments	811,201	747,784	807,459	836,671	836,127	847,651	858,444	1,003,827	145,383	16.94%
Other Amounts to be Raised	932,247	932,247	710,534	710,534	703,233	703,233	717,631	525,000	(192,631)	-26.84%
Snow & Ice Deficit/Other Deficits	523,174	523,174	300,534	300,534	298,034	298,034	298,034	125,000	(173,034)	-58.06%
Overlay	409,073	409,073	410,000	410,000	405,199	405,199	419,597	400,000	(19,597)	-4.67%
Transfer to Trust Funds (Stabilization, etc.)	-	-	-	-	15,000	15,000	-	-	-	0.00%
<b>TOTAL: OTHER EXPENDITURES</b>	<b>1,743,448</b>	<b>1,680,031</b>	<b>1,517,993</b>	<b>1,547,205</b>	<b>1,554,360</b>	<b>1,565,884</b>	<b>1,576,075</b>	<b>1,528,827</b>	<b>-47,248</b>	<b>-3.00%</b>
<b>CAPITAL BUDGET APPROPRIATION FROM TAXATION</b>							<b>185,004</b>	<b>(185,004)</b>		
<b>SUBTOTAL: GENERAL FUND</b>	<b>71,208,236</b>	<b>70,618,385</b>	<b>72,428,437</b>	<b>73,164,267</b>	<b>74,398,428</b>	<b>75,368,327</b>	<b>78,174,816</b>	<b>78,895,188</b>	<b>720,372</b>	<b>0.92%</b>
<b>ENTERPRISE</b>										
Sewer	274,659	275,000	314,761	350,000	336,794	350,000	350,000	360,000	10,000	2.86%
Water	2,206,348	2,304,831	2,175,262	2,340,656	2,009,281	2,279,244	2,310,880	2,340,721	29,841	1.29%
Solid Waste & Recycling	1,011,669	1,020,000	1,134,190	1,019,000	1,149,660	1,200,000	1,200,000	1,235,000	35,000	2.92%
<b>SUBTOTAL: ENTERPRISE</b>	<b>3,492,676</b>	<b>3,599,831</b>	<b>3,624,213</b>	<b>3,709,656</b>	<b>3,495,735</b>	<b>3,829,244</b>	<b>3,860,880</b>	<b>3,935,721</b>	<b>74,841</b>	<b>1.94%</b>
<b>GRAND TOTAL: ALL EXPENDITURES</b>	<b>74,700,912</b>	<b>74,218,216</b>	<b>76,052,650</b>	<b>76,873,923</b>	<b>77,894,163</b>	<b>79,197,571</b>	<b>82,035,696</b>	<b>82,830,909</b>	<b>795,213</b>	<b>0.97%</b>
<b>BUDGET GAP</b>	<b>1,766,838</b>	<b>-</b>	<b>2,199,137</b>	<b>-</b>	<b>2,629,818</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	